



## FUNDS AVAILABILITY POLICY

**Last Review Date : 7/1/2025**

Our general policy is to allow withdrawal of funds deposited on the same business day as we receive the deposit. In some cases, we may delay availability of funds beyond the same business day.

### **ESTABLISHED ACCOUNTS:**

When a deposit is made by:	Deposited funds are available:
Electronic direct deposit, wire transfer or cash—	The same day
Government checks (federal, state, county or city), Teller checks or Cashier's/Official checks—	The same day— <i>If payable to the account holder and deposited in person—<b>*Cashier's checks are subject to verification.</b></i>
Other checks (personal, payroll, etc.)—	Usually the same day— <i>*We <u>may</u> place a hold on check deposits. In most cases, funds will be available by the 2<sup>nd</sup> business day after the deposit.</i> <i>**<u>Exceptions with longer delays may apply.</u></i>

### **\*CHECKS—CASE-BY-CASE HOLDS**

1st \$ 275	Same Day
Amount of check over \$ 275	2 Business Days

### **\*\*CHECKS—EXCEPTION HOLDS**

<b>Large Deposit Items (over \$5000):</b> <ul style="list-style-type: none"> <li>1<sup>st</sup> \$ 275</li> <li>Amount Over \$ 275 to \$ 6725</li> <li>Amount over \$ 6725</li> </ul>	Same Day 2 Business Days 7 Business Days
<b>Repeated Overdrawer (NSFs):</b> <ul style="list-style-type: none"> <li>Entire Amount</li> </ul>	7 Business Days
<b>Redeposited Check:</b> <ul style="list-style-type: none"> <li>Entire Amount</li> </ul>	7 Business Days
<b>Reasonable Cause to Doubt Collectability:</b> <ul style="list-style-type: none"> <li>Entire Amount</li> </ul>	7 Business Days
<b>Emergency Conditions:</b> <ul style="list-style-type: none"> <li>Entire Amount</li> </ul>	7 Business Days

\*If you will need the funds from a check deposit right away, ask us when the funds will be available.

**NEW ACCOUNTS (THE FIRST 30 DAYS):**

When a deposit is made by:	Deposited funds are available:
Electronic direct deposit, wire transfer or cash	The same day
Government checks (federal, state, county or city)	The same day
Other checks (personal, payroll, cashier's checks, etc.)	The 9 <sup>th</sup> business day (\$ 275 same day release does not apply)

**DEFINITIONS:****What is a "business day"?**

A business day is any day of the week except Saturday, Sunday and federal holidays.

**Longer Delays May Apply.**

Funds from check deposits may not be available immediately. In some cases funds may be held for 2 business days and in some cases an additional 5 business days--up to a total of 7 business days. In these cases, the first \$ 275 of the deposit will be available by the next business day.

Funds from check deposits may be delayed for up to 7 business days if:

- We believe a deposited check will not be paid.
- You deposit checks totaling more than \$ 6,725 on any one day.
- You deposit a check that has previously been returned unpaid.
- You have overdrawn your account repeatedly in the last 6 months.
- There is an emergency, such as a failure of computer or communications equipment or natural disaster.

We will notify you if we delay your ability to withdraw funds, and we will tell you when the funds will be available.

**Shared Branch Transactions.**

Funds from deposits made at locations designated as "Credit Union Shared Branching Service Centers" will not be available the same day, but will follow the same federal guidelines for funds availability.